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League InfoSight Highlight

NEW Fraud Channel on InfoSight!

We are very excited to have our first Fraud Symposium in the books! We were positively overwhelmed by the response to the program and were thrilled to have such wonderful speakers! Thanks to our League/Association partnerships, we were able to provide this training at no cost.

As the topic of Fraud continues to evolve, we are pleased to announce the launch of our new Fraud Channel in InfoSight. The new Fraud Channel is structured with a Fraud Introduction, then takes a deeper dive into more detailed topics of Fraud Risk Management, Internal Fraud, Cyber-Enabled Fraud, Check Fraud, Wire Fraud and more. The recordings from the Fraud Symposium will be added to the channel as they become available. If you missed the live Symposium, please make sure you check out the new Fraud Channel in InfoSight to access the recordings at your convenience!

We plan to use this channel to continually develop valuable content and keep our credit unions current on the latest fraud trends. As always, we would love your feedback! Let us know which Fraud topics are most important to your credit union by contacting us at info@leagueinfosight.com.

Glory LeDu

CEO, League InfoSight and CU Risk Intelligence

News and Alerts!

Consumer advisory: Steer clear of costly and complex loans for solar energy installation

As record heat waves hit areas across the country, people are facing higher energy bills to keep their homes cool. Many homeowners are considering solar

panels and other solar energy equipment because it offers an opportunity to lower their monthly costs over the long run.

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CFPB Takes Action Against Credit Repair Cloud and CEO Daniel Rosen for Enabling Credit Repair Companies that Harvest Illegal Fees

The Consumer Financial Protection Bureau (CFPB) filed a <u>proposed order</u> to resolve its lawsuit against Credit Repair Cloud and CEO Daniel A. Rosen for providing substantial assistance or support to credit repair businesses that charge illegal advance fees to consumers.

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Credit card delinquencies are higher than in 2019 because lenders took on more risk

After falling during the pandemic, the share of consumers with a delinquent credit card has increased rapidly since 2021 and is now higher than in 2019. While consumers with delinquencies clearly show signs of struggling, news reports have taken the rising delinquency rate as a sign that financial distress is becoming more widespread, suggesting underlying weakness in the U.S. economy.

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CFPB Takes Action to Stop Contract-for-Deed Investors from Setting Borrowers Up to Fail

The Consumer Financial Protection Bureau (CFPB) recently released an <u>advisory opinion</u> and <u>research report</u> on a form of home seller financing that is often referred to as contract for deed.

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Questions, Comments, Concerns? We are here to help! Email us at info@leagueinfosight.com